



ANGUILLA FINANCIAL SERVICES COMMISSION

20 May, 2022

Industry Update

The Anguilla Financial Services Commission (“the AFSC”), in collaboration with the Anguilla Commercial Registry, wishes to inform you that the following legislation have been passed and are now published in the Gazette:

1. Business Companies Act, 2022 (“the Act”)
2. Business Companies Regulations, 2022
3. Commercial Registry and Beneficial Ownership Registration Act, 2022
4. Commercial Registry and Beneficial Ownership Registration Regulations, 2022

The above legislation will be published on the AFSC website under [Legislation](#).

The Act combines both the International Business Companies Act, R.S.A. c. I20, and Companies Act, R.S.A. c. C65, introduces segregated portfolio and private trust companies and helps align Anguilla with global beneficial ownership and economic substance requirements. Please therefore note that the Protected Cell Companies legislation has been repealed by the Act. The Act replaces the protected cell company with the segregated portfolio company.

The new legislation is geared towards the update to Anguilla’s companies’ regime. It provides for a flexible companies’ regime that increases the types of legal structures that can be formed. This encourages and helps set the stage for an ethical, value-driven financial sector that encourages investment, and also creating confidence in the financial markets and practices.

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